



Grant Eligibility:

To be considered for a small business grant with the Chamber's Partnership for Economic Growth, a business must:

- Be located in Martinsville-Henry County;
- Be a member of the Martinsville-Henry County Chamber of Commerce for at least 3 years;
- Be prepared to match 1/3 of the funding requested;
- Be applying for a grant that improves the façade of their business, creates jobs, or increases capital investment;
- Be a for profit entity.

Purpose:

C-PEG's Small Business Grant Program is designed to encourage, facilitate, recognize and reward long standing businesses in Martinsville-Henry County that do one of the following: improve the façade of their business, create jobs, expand services offered, assist in the training of current workforce and/or need assistance with required payments that are essential to the well-being of their business.

Persons Eligible to Apply for Grants:

Businesses that are located in Martinsville-Henry County, have been in business for at least 3 years and a member of the Martinsville-Henry County Chamber of Commerce for at least 3 years and in good standing.

Award of Funds:

Grants up to \$10,000 will be awarded to the business/businesses. The business must guarantee that these funds will be used for the grant's intent. The number of and amount of awards will depend on funds available from the Chamber's Partnership for Economic Growth.

Application Process:

Grant Applications will be sent to all members of the Chamber in the Martinsville-Henry County area. Applications are also available through the Chamber located at 115 Broad Street in Martinsville. The deadline to apply is May 16, 2022.

Selection Criteria:

- Creativity of the proposed project;
- Projected goals clearly stated;
- Description of the desired outcome;
- Detailed budget;
- Adherence to the application guidelines;
- Conformity to the mission of the Chamber and its Partnership for Economic Growth

Additional information may be required depending on the number of applicants and could also include a personal interview



Responsibilities of Grant Recipients:

- Use the awards for the purposes intended;
- Participate in promoting the award publicly;
- Prepare a brief final report with documented evidence for sharing with C-PEG’s Board of Directors

APPLICATION

Project Title: _____

Amount Requested: _____

Names of all Applicants Associated with the Grant Application and Contact Information (phone numbers and email addresses):

Implementation Dates (the project must be concluded by December 31, 2022.)

Proposal:

Please complete the following information by attaching no more than 5 typed pages describing the proposal. Use the following headings as a guide:

- Purpose (Expectation of outcomes)
- Rationale (Importance and relevance)
- Objectives (Must be measurable: for example, create 3 new jobs within 12 months and increase sales by \$100,000)
- Two previous years of financial information (profit and loss statement and balance sheet) and/or external audit
- Business partner(s) involved in the project and their respective role(s)
- Budget for the project identifying owner investment

Return this application form and proposal to:
 M-HC Chamber’s Partnership for Economic Growth
 115 Broad St
 Martinsville, VA 24112
 mhccoc@mhcchamber.com
Questions? Call 276-632-6401